



Queen's Wharf Brisbane MONTHLY UPDATE

March, 2016

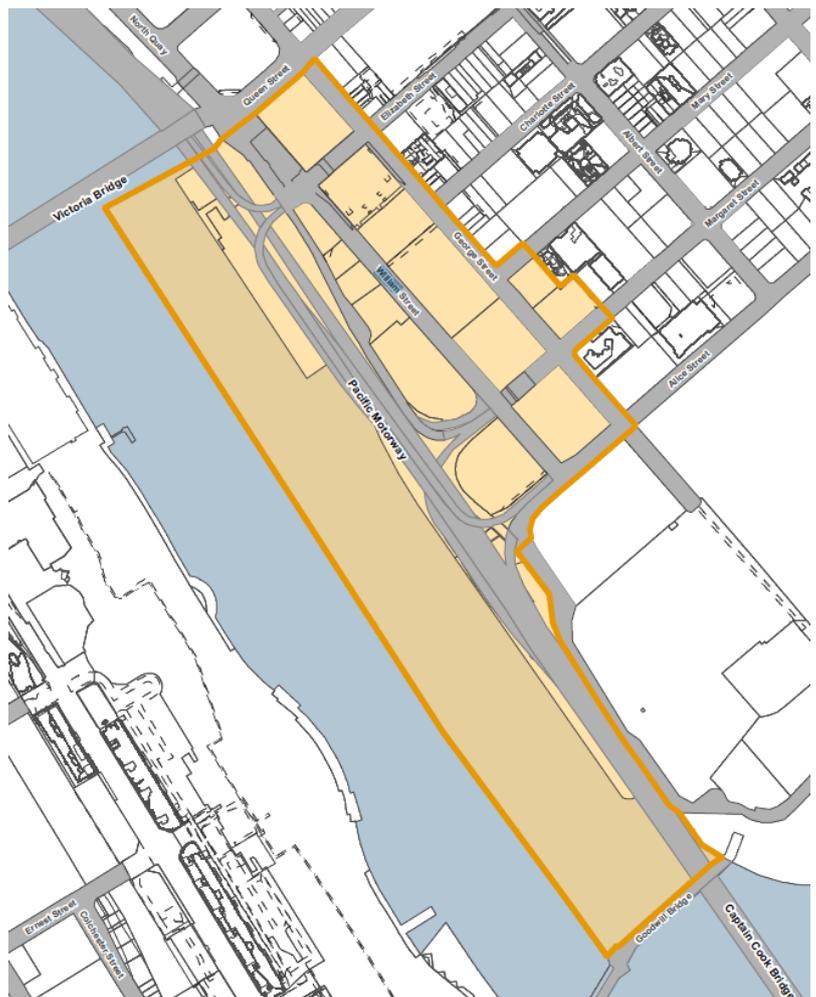
Priority Development Area update

Detailed design and planning is underway for the Queen's Wharf Brisbane project, in line with the recent approval of the planning document that controls the development of land in the project area.

Following a period of public consultation, the Queen's Wharf Brisbane Priority Development Area development scheme was approved by the state government in January, and is now enabling the Destination Brisbane Consortium to progress its detailed design in compliance with the scheme.

Lead partner in the Destination Brisbane Consortium, The Star Entertainment Group, says the consortium expects to submit its development applications to government later this year to enable construction-related activities to start in early 2017.

For more information about the development scheme visit <http://www.dilgp.qld.gov.au/planning/priority-development-areas/queens-wharf-brisbane.html>



Boundary of the Queen's Wharf Brisbane Priority Development Area (PDA)

Tourism opportunities abound

Queen's Wharf Brisbane is set to increase inbound tourist numbers to Brisbane by 1.39 million each year from 2022.

That trajectory, and the economic benefit that it will bring, was a major focus this month when Destination Brisbane Consortium partner, The Star Entertainment Group, presented to members of the Australian Institute of Company Directors.

The Star Entertainment Group CEO Matt Bekier said: "Research shows the increasingly affluent Asian middle-class market has identified Australia as a desirable travel destination, this teamed with a lower Australian dollar provides a favourable environment for tourism operators.

"Destination Brisbane Consortium is excited about the opportunities in this market and is actively meeting with other tourism operators to discuss our response and encourage them to consider the opportunities also available to them.

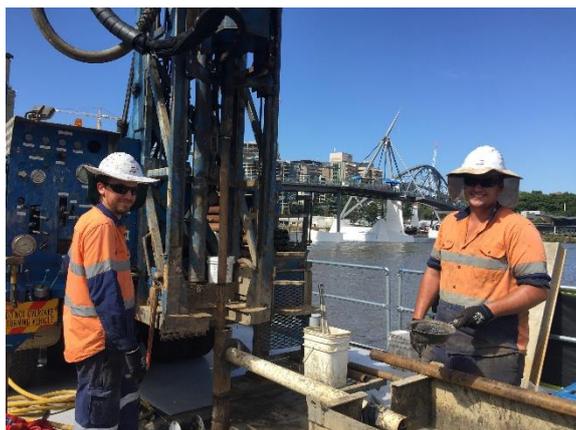
"Queen's Wharf Brisbane, as well as other major tourism enablers like the Brisbane Airport second runway, provide opportunities for the industry to respond and leverage outcomes to help grow the pie.

"In Brisbane we plan to build the best integrated resort development in Australia, and we look forward to continuing to work with other tourism operators to collectively promote our region and encourage visitors to stay longer and spend more."

Australian tourism statistics

- * 5.3 million Asian inbound visitors by 2025, up from 3.2 million 2015
- * 2 million Chinese inbound visitors by 2025, up from 1 million 2015
- * 44% Chinese share of increase in tourism spend, by 2025
- * 83 jobs created per 1,000 Chinese visitors

Queen's Wharf early investigations take to the river



Butler Partners' Driller Blare Wilson and Driller Assistant Matt Hyland

Throughout March 2016 preliminary pre-construction activities have been continuing with survey and harbour work occurring along the Brisbane River between the Goodwill Bridge and Victoria Bridge.

The investigations have included geotechnical and geophysical activities to study the river conditions, map sediment and take core samples.

In addition to this, the project team has also undertaken aquatic and riparian ecology surveys.

The survey and harbour work is expected to be complete by late April 2016, and will help inform detailed design of the future pedestrian bridge that will connect Queen's Wharf Brisbane to South Bank.

Three maritime vessels will be engaged to undertake the survey and harbour work including a barge and two other small boats.

All vessels will display navigational lights and maritime symbols as well as monitor VHF Channel 13.

Boat operators interested in more information should contact the Brisbane Regional Harbour Master's office on 3632 7500 or visit <https://publications.qld.gov.au/dataset/brisbane-notices-to-mariners>.

Conservation and archaeology management plans in progress

Conservation and Archaeology Management Plans for the heritage buildings and sites within the Queen's Wharf Brisbane precinct have been discussed with the Queensland Heritage Council at a briefing earlier this month.

Heritage specialist Scott Richards, working with the Destination Brisbane Consortium, said the management plans would guide the ongoing care and maintenance of the heritage buildings and sites during, and post construction.

"The heritage buildings and sites within this precinct are an extremely important part of Brisbane's history and it is our responsibility to protect, maintain and care for them during this processes," Mr Richards said.

"We look forward to unlocking these buildings and sites for everyone to enjoy once the development has been completed."

Mr Richards said the Consortium looks forward to ongoing opportunities to meet with the Queensland Heritage Council and developing a strong working relationship.



Queen's Wharf Brisbane Team out and about

Brisbane is often described as a new world city, and one which will welcome a significant growth in inbound tourism once Queen's Wharf Brisbane opens. To further promote this message, the Destination Brisbane Consortium joined with Brisbane Marketing last month to discuss Brisbane's growth profile and projects pipeline with global travel media.

Consortium partner The Star Entertainment Group was represented by Managing Director Queensland, Geoff Hogg, with Brisbane Marketing's General Manager Brisbane Convention Bureau, Rob Nelson at the Asia-Pacific Incentives and Meetings Expo (AIME) conference in Melbourne to celebrate Brisbane and what it offers as a tourism destination. The Queen's Wharf Brisbane project was a major project featured in their presentation.

Also last month, as part of a continuing engagement about Queen's Wharf Brisbane, Geoff Hogg joined Department of State Development's Projects Chief Executive David Edwards to provide an update at The Brisbane Club. Guests at the luncheon were enthusiastic about the project and the opportunities and flow-on effects that it will bring not just to Brisbane, but to the South-East Queensland region.

Queen's Wharf Brisbane project timeline

- January 2016**
Destination Brisbane Consortium started early pre-construction activities including surveying and geotechnical investigative works. These activities will assist with the detailed design work that will continue through 2016.
- 2017**
Anticipated start of construction activities following completion of 1 William Street. Likely activities include the removal of non-heritage buildings, then start of underground car park construction.
- 2018**
Commence foundations for core development area
- 2019**
Foundations, car park completed. Heritage work commences.
- 2020**
Core development starts to take shape as construction progresses above ground.
- 2021**
Internal fit out commences of Integrated Resort Development buildings.
- 2022**
Opening of core Integrated Resort Development including hotels and all public realm areas. Conversion begins of Treasury building and beneath Queens Gardens to create a retail and pedestrian zone.
- 2024**
Anticipated opening of the repurposed Treasury building.

CONTACT DETAILS

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